



Villere Balanced Fund
Portfolio Holdings
May 31, 2018

<u>SECURITY NAME</u>	<u>TICKER / SECURITY ID</u>	<u>MATURITY</u>	<u>COUPON</u>	<u>% OF TOTAL NET ASSETS</u>
EQUITY SECURITIES				
2U, Inc.	TWOU			3.42
3D Systems Corp.	DDD			3.02
Apache Corp.	APA			2.90
Axon Enterprise, Inc.	AAXN			3.98
Cypress Semiconductor Corp.	CY			3.36
Ebix, Inc.	EBIX			2.80
Euronet Worldwide, Inc.	EEFT			3.95
Financial Engines, Inc.	FNGN			5.73
First Hawaiian, Inc.	FHB			3.22
Genesee & Wyoming, Inc. - Class A	GWR			2.84
The Howard Hughes Corp.	HHC			3.78
Kearny Financial Corp.	KRNY			3.81
Leggett & Platt, Inc.	LEG			3.00
LKQ Corp.	LKQ			3.40
Pool Corp.	POOL			4.38
Progressive Corp.	PGR			3.45
STERIS PLC	STE			4.43
Visa, Inc. - Class A	V			5.37
Weight Watchers International, Inc.	WTW			0.13
Western Digital Corp.	WDC			3.66
FIXED INCOME SECURITIES				
Campbell Soup Co.	134429AY5	08/02/2022	2.500%	2.02
John Deere Capital Corp.	24422ERR2	04/17/2019	2.250%	0.17
Equifax, Inc.	294429AJ4	12/15/2022	3.300%	1.72
Flowers Foods, Inc.	343498AA9	04/01/2022	4.375%	2.24
Hewlett-Packard Co.	428236BF9	12/01/2020	3.750%	0.11
HUBBELL INC	443510AJ1	02/15/2028	3.500%	0.35
Kraft Heinz Food Co.	50076QAU0	02/10/2020	5.375%	0.19
Leggett & Platt, Inc.	524660AW7	08/15/2022	3.400%	0.34
Merrill Lynch & Co., Inc.	590188JN9	11/15/2018	6.875%	0.09
PHI, Inc.	69336TAH9	03/15/2019	5.250%	0.52
Phillips 66	718546AC8	04/01/2022	4.300%	3.63
Sanchez Energy Corp.	79970YAD7	01/15/2023	6.125%	1.39
Southern Co.	842587CJ4	09/01/2018	2.450%	2.31
Symantec Corp.	871503AH1	09/15/2020	4.200%	3.51
Vodafone Group PLC	92857WAE0	07/15/2018	4.625%	0.75
Vodafone Group PLC	92857WAV2	03/16/2021	4.375%	0.36
Cash and Cash Equivalents				9.67

Fund holdings are subject to change and are not a recommendation to buy or sell any securities.