

VILLERE BALANCED FUND | VILLX

Portfolio Holdings

7/31/2018

SECURITY NAME	TICKER/CUSIP	MATURITY	COUPON	PERCENT OF TOTAL NET ASSETS
EQUITY SECURITIES				
Visa, Inc. - Class A	V			5.49%
STERIS PLC	STE			4.78%
Pool Corp.	POOL			4.60%
Euronet Worldwide, Inc.	EEFT			4.24%
The Howard Hughes Corp.	HHC			3.97%
Kearny Financial Corp.	KRNY			3.70%
Cypress Semiconductor Corp.	CY			3.55%
LKQ Corp.	LKQ			3.51%
Apache Corp.	APA			3.27%
The Progressive Corp.	PGR			3.26%
Weight Watchers International, Inc.	WTW			3.16%
Leggett & Platt, Inc.	LEG			3.10%
Genesee & Wyoming, Inc. - Class A	GWR			3.06%
First Hawaiian, Inc.	FHB			3.04%
Western Digital Corp.	WDC			3.01%
Ebix, Inc.	EBIX			2.91%
3D Systems Corp.	DDD			2.91%
Axon Enterprise, Inc.	AAXN			2.82%
2U, Inc.	TWOU			2.67%
FIXED INCOME SECURITIES				
Phillips 66	718546AC8	4/1/22	4.300%	3.52%
Symantec Corp.	871503AH1	9/15/20	4.200%	3.45%
Southern Co.	842587CJ4	9/1/18	2.450%	2.26%
Flowers Foods, Inc.	343498AA9	4/1/22	4.375%	2.18%
Campbell Soup Co.	134429AY5	8/2/22	2.500%	1.96%
Equifax, Inc.	294429AJ4	12/15/22	3.300%	1.67%
Sanchez Energy Corp.	79970YAD7	1/15/23	6.125%	1.42%
PHI, Inc.	69336TAH9	3/15/19	5.250%	0.57%
Vodafone Group PLC	92857WAV2	3/16/21	4.375%	0.35%
Hubbell, Inc.	443510AJ1	2/15/28	3.500%	0.34%
Leggett & Platt, Inc.	524660AW7	8/15/22	3.400%	0.33%
Walmart, Inc.	931142EK5	6/26/23	3.400%	0.22%
Kraft Heinz Food Co.	50076QAU0	2/10/20	5.375%	0.19%
John Deere Capital Corp.	24422ERR2	4/17/19	2.250%	0.17%
Hewlett-Packard Co.	428236BF9	12/1/20	3.750%	0.11%
Merrill Lynch & Co., Inc.	590188JN9	11/15/18	6.875%	0.09%
CASH AND CASH EQUIVALENTS				
Cash and Cash Equivalents				14.12%

Fund holdings are subject to change and are not a recommendation to buy or sell any securities.