

# VILLERE BALANCED FUND | VILLX

## Portfolio Holdings

9/30/2019

| SECURITY NAME                      | TICKER/CUSIP | MATURITY | COUPON | PERCENT OF<br>TOTAL NET<br>ASSETS |
|------------------------------------|--------------|----------|--------|-----------------------------------|
| <b>EQUITY SECURITIES</b>           |              |          |        |                                   |
| The Progressive Corp.              | PGR          |          |        | 5.49%                             |
| Pool Corp.                         | POOL         |          |        | 5.36%                             |
| The Howard Hughes Corp.            | HHC          |          |        | 4.96%                             |
| WABCO Holdings, Inc.               | WBC          |          |        | 4.47%                             |
| Kearny Financial Corp.             | KRNY         |          |        | 4.40%                             |
| STERIS PLC                         | STE          |          |        | 4.33%                             |
| LKQ Corp.                          | LKQ          |          |        | 4.30%                             |
| Teleflex, Inc.                     | TFX          |          |        | 4.27%                             |
| Roper Technologies, Inc.           | ROP          |          |        | 4.21%                             |
| Visa, Inc. - Class A               | V            |          |        | 4.10%                             |
| Leggett & Platt, Inc.              | LEG          |          |        | 3.81%                             |
| First Hawaiian, Inc.               | FHB          |          |        | 3.75%                             |
| ON Semiconductor Corp.             | ON           |          |        | 3.26%                             |
| Ebix, Inc.                         | EBIX         |          |        | 3.21%                             |
| Euronet Worldwide, Inc.            | EEFT         |          |        | 3.10%                             |
| Axon Enterprise, Inc.              | AAXN         |          |        | 3.10%                             |
| ABIOMED, Inc.                      | ABMD         |          |        | 2.54%                             |
| 3D Systems Corp.                   | DDD          |          |        | 1.77%                             |
| B. Riley Financial, Inc.           | 05580M801    |          |        | 0.81%                             |
| B. Riley Financial, Inc.           | 05580M702    |          |        | 0.55%                             |
| <b>FIXED INCOME SECURITIES</b>     |              |          |        |                                   |
| Phillips 66                        | 718546AC8    | 4/1/22   | 4.300% | 4.72%                             |
| Symantec Corp.                     | 871503AH1    | 9/15/20  | 4.200% | 4.53%                             |
| Flowers Foods, Inc.                | 343498AA9    | 4/1/22   | 4.375% | 2.90%                             |
| Campbell Soup Co.                  | 134429AY5    | 8/2/22   | 2.500% | 2.71%                             |
| Equifax, Inc.                      | 294429AJ4    | 12/15/22 | 3.300% | 2.29%                             |
| Waste Management, Inc.             | 94106LBH1    | 6/15/26  | 3.200% | 0.50%                             |
| Hubbell, Inc.                      | 443510AJ1    | 2/15/28  | 3.500% | 0.49%                             |
| Leggett & Platt, Inc.              | 524660AW7    | 8/15/22  | 3.400% | 0.44%                             |
| Reinsurance Group of America, Inc. | 759351AN9    | 5/15/29  | 3.900% | 0.38%                             |
| Walmart, Inc.                      | 931142EK5    | 6/26/23  | 3.400% | 0.30%                             |
| Hewlett-Packard Co.                | 428236BF9    | 12/1/20  | 3.750% | 0.15%                             |
| HB Fuller Co.                      | 359694AB2    | 2/15/27  | 4.000% | 0.10%                             |
| Kimberly-Clark Corp.               | 494368BZ5    | 4/25/29  | 3.200% | 0.06%                             |
| <b>CASH AND CASH EQUIVALENTS</b>   |              |          |        |                                   |
| Cash and Cash Equivalents          |              |          |        | 8.64%                             |

Fund holdings are subject to change and are not a recommendation to buy or sell any securities.

VILLERE & C<sup>o</sup>

SELECTIVE INVESTING SINCE 1911